



HOME EQUITY LINE WITH LOCK OPTION (HELLO)

Draw what you need. Lock in your rate.

Our Home Equity Line with Lock Option allows you to convert any or all of your line of credit from a variable rate to a fixed rate at any time. Make home improvements or repairs, consolidate high-interest debt, pay for school tuition or life events.

What you can expect the application process to look like:

Apply online or at a branch.

Once we receive your completed application a credit decision will be made.

Gathering and submit documents.

Pull the following items together in advance to expedite the process. You will need to submit this documentation for your application to move forward.

- Your most recent property tax bill for all properties you own
- Copy of your unexpired homeowner's insurance binder/policy with the coverage amount and annual premium listed for all properties you own
- Copy of your most recent mortgage statement(s) for all properties you own that you have a mortgage on
- Income verification
- DocuSign and submit the disclosures

Final steps.

- A title property report will be ordered
- Property condition or appraisal report will be ordered
- Commitment letter provided by St. Mary's Bank
- Loan closing will be scheduled at your local branch
- Once your closing is complete, you will have access to funds after 3 business days



It's easy to apply. Call, click, scan or visit.
1.888.786.2791 | www.stmarysbank.com



St. Mary's Bank is a member-owned credit union. Membership is open with purchase of one share of capital stock for \$5. Federally insured by NCUA. Equal Opportunity Lender.